

CONGREGATION LOAN PAYMENT

ELECTRONIC FUNDS TRANSFER AUTHORIZATION



Texas District Church Extension Fund
1221 Satellite View, Round Rock, TX 78665
Phone 1-888-951-1233
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TexasCEF.org
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STEP 1: Customer Information

Congregation _____ City _____ Employer Identification Number _____

Contact Name _____ Phone Number _____

If this is an update to your established Electronic Funds Transfer, check all that apply.:

Change in Amount Change in Bank Account Other Update

STEP 2: Bank Information

I (we) hereby authorize the Texas District Church Extension Fund to initiate debit entries to my (our) investment as stated above at the depository financial institution named below and to debit the same to such account. I (we) acknowledge that the origination of Electronic Funds Transfer transactions to my (our) account must comply with the provisions of the U.S. law.

Financial Institution Name _____

City _____ State _____ Zip _____

Routing Number _____ Account Number _____

Transfer funds from (check one) Checking Account (attach voided check) Savings Account (attach savings deposit slip)

STEP 3: Designate Payments

The minimum dollar amount showing due on the current CEF Loan payment will be drawn from the account indicated above on the due date of the loan payment, or first business day after the due date if the date falls on a weekend or holiday according to the terms of said Promissory Note. Note: You may designate to make payments larger than the minimum required.

Amount

Total Amount _____

STEP 4: Authorization

I authorize Church Extension Fund to transfer amounts subject to change without prior notification to me of the new amounts to be transferred due to payment adjustment amounts required under the terms of the account identified above. This authority will remain in full force and effect until The Church Extension Fund has received written notification from me of its termination or I have signed a new authorization in such manner as to afford CEF and its own financial institution a reasonable opportunity to act on it.

Authorized Signature _____ Title _____ Date _____

Authorized Signature _____ Title _____ Date _____

About Automatic Transfers

- **You must attach a voided check to the authorization form.**
- Funds are transferred electronically from your bank account to your Texas CEF loan.
- You no longer have to write and mail checks, saving time and postage.
- The funds are processed faster and can not be lost, stolen or destroyed in the mail.
- You may change the amount or stop the transfers at any time by contacting Texas CEF for a new form to complete.
- Funds can only be withdrawn from your account if you authorize it.
- Since the transactions will occur only on the days you specified you can deduct the amounts from your bank account on those days. Your bank statement and Texas CEF monthly statement will also reflect the transfers.
- If the loan payment date falls on a weekend or bank holiday, the transfer will occur the first business day following the weekend or bank holiday.
- If you wish to change bank accounts or close a bank account you must notify Texas CEF so that a new form may be completed. Fees may be incurred for returned items due to closed accounts or insufficient funds.
- If you are updating an established Electronic Funds Transfer, this form replaces any previously received Electronic Funds Transfer requests.

Through investments from Texas District LCMS congregations and their members, Church Extension Fund will be the preferred financial resources partner for district ministries focused on multiplying followers of Jesus.