# STATEMENT OF UNDERSTANDING

**Texas District Church Extension Fund**
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THIS STATEMENT OF UNDERSTANDING between

_____
Congregation City

(called congregation) and the Texas District Church Extension Fund, (called CEF) is for the purpose of clarifying certain services provided by CEF.

The congregation understands that CEF is going to pay all the bills for this project. The congregation also understands that CEF will not pay any bills without the congregation's approval. In order to evidence the congregation's approval, it authorizes the following people to sign for the congregation.

_____
Name of Authorized Signer 1

_____
Name of Authorized Signer 1

_____
Name of Authorized Signer 1

It is the congregation's responsibility to determine the total cost of the project prior to commencement of construction activity. It is also the congregation's responsibility to determine that adequate funds (from both loan proceeds and congregation sources) are available to complete the project. The congregation understands that it is responsible for monitoring the actual costs incurred and is responsible to see that the project is completed within the approved budget. If a general contractor is not employed by the congregation, the congregation understands that it will assume all of the responsibilities, duties, obligations and risks of a general contractor.

CEF is pleased to be able to assist the congregation in having a successful construction program and we look forward to being a partner with you in your mission to your community through the loan made available to you and the assistance of our staff.

_____ _____
Signature of Pastor Date

_____ _____
Signature of President Date

_____ _____
Signature of Chairperson - Building Committee Date

**FOR TEXAS CEF USE ONLY**

_____ _____
Becca Jones, Executive Director Date

**The mission of the Texas District Church Extension Fund is to extend God's Kingdom by boldly and responsibly assisting congregations to acquire land and buildings and by linking investors with congregations.**