

CHATTER

Texas District CEF Newsletter

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RAINY DAY FUND STORIES

By Raelyn Pracht

Two years ago, we launched the Rainy Day Fund. The goals of this product were twofold. We wanted to offer a way to help our investors **Be Intentional** and **Be Prepared**. The Rainy Day Fund was created specifically to help investors save for something specific or for the unexpected.

Meet two of our investors who shared their Rainy Day Fund stories with us.

Meet Michael*. Michael opened a Rainy Day Fund for he and his young family, so they could start *saving for the unexpected*. He wanted to **Be Prepared** for an emergency. That unexpected event happened during the February snow and ice storm. Even though they took all precautions, one pipe still froze and burst. They were able to pay for the repair with the money in their Rainy Day Fund.

“It was so nice to know we had a savings available to pay for this repair. Things like this always catch you off guard, so it’s a great idea to be as prepared as possible. The Rainy Day Fund helped us be prepared.”

Meet Abby*. Abby and her husband had gotten into a lot of credit card debt years ago. They worked hard to pay off the debt and made a promise to each other that they would never get into debt again. Right when the Rainy Day Fund launched, they moved to a small house not too far from a lake with boat access only a few blocks away. They decided they would use the Rainy Day Fund to save for a small boat. They were saving for *something specific*. They were **Being Intentional**.

“Although we wanted a boat right away, we knew the promise we made about not getting in debt. We made a commitment to using the Rainy Day Fund for this specific purchase. By the summer, we will have our new boat! Thanks to the Rainy Day Fund!”

*Names were changed to protect identity

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The mission of the Texas District Church Extension Fund is to extend God's Kingdom by boldly and responsibly assisting congregations to acquire land and buildings and by linking investors with congregations.

HOW IT WORKS

INVEST

This is a savings plan that permits addition to the initial investment (minimum of \$25). This plan requires a monthly EFT (Electronic Funds Transfer) investment of at least \$25 until the balance in the investment reaches \$10,000. Withdrawal payments are limited to 5 per year. Initial funds must be new and not a transfer from an existing CEF investment. Limit one per household.

EARN

The interest rate will be at least ¼ of a percent above the Flex Savings rate for the first \$10,000 and will pay the Flex Savings rate on any amount above \$10,000. A recurring EFT investment of at least \$25 per month is required to receive the premium rate unless the balance is above \$10,000, if this condition is not met, the investment will convert to a Flex Savings investment. An investment record of additions, subtractions and interest earnings is mailed to the investor semiannually.

View current rates at ww.texascef.org

TEXAS DISTRICT CEF JULY 2021 INTEREST RATES

Investment	Fixed Rate ²		Floating Rate ²	
	Rate	APY	Rate	APY
One Year Note ¹	1.150%	1.15%	1.125%	1.13%
Three Year Note ¹	1.275%	1.28%	1.250%	1.26%
Five Year Note ¹	1.950%	1.96%	1.375%	1.38%
Flex Savings			0.750%	0.75%
Rainy Day Fund **			1.000%	1.00%
**Amounts over \$10,000 receive the Flex Savings rate				
For Congregations Only				
Congregation Savings			1.000%	1.00%
Building Fund			2.000%	2.02%



BE PREPARED.



BE INTENTIONAL.

All individual Texas District CEF investments (FLEX, fixed and floating rate notes) may be included in a person's IRA portfolio, through our custodian GoldStar Trust Company. www.texascef.org/ira.html (1) Subject to penalty for early withdrawal. (2) Rates subject to change. Rates reviewed monthly. Texas District Church Extension Fund is a nonprofit religious organization; therefore, CEF investments are not SIPC or FDIC-insured bank deposit accounts. This does not constitute an offer to sell or a request to buy. The offer is made solely by CEF's Offering Circular.