

CHATTER

TEXAS DISTRICT CEF NEWSLETTER

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May 2025

The Importance of Adding Beneficiaries

When it comes to managing investments, there are many details to keep track of, and adding a beneficiary is often something that gets postponed. People may think, "I'll do it later," but too often, later never comes.

Below are some key reasons why designating a beneficiary (or beneficiaries) for Texas CEF investments is so important.



- **Ensure a Person's Wishes Are Honored** - We work hard for our money, and adding beneficiaries ensures that the investments we have go exactly where we want them to go.
- **Avoid Probate Delays and Costs** - When a beneficiary is listed, Texas CEF does not require the Executor to provide probate documentation, which can often be complicated and costly.
- **Flexibility in Distribution** - An investor can designate one or multiple beneficiaries and specify the percentage of funds each will receive.
- **Ease for Loved Ones** - By having beneficiaries in place, we can save our loved ones time, money, and unnecessary confusion during a difficult time.



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Trust in the Lord with all your heart, and do not lean on your own understanding. In all your ways acknowledge him, and he will make straight your paths. ~ Proverbs 3:5-6

Beneficiaries: Frequently Asked Questions

1. What types of investments are eligible for beneficiaries?

Individual investments and Joint Tenants with Right of Survivorship (JTWROS) accounts are eligible for beneficiary designations.

2. What types of investments are not eligible for beneficiaries?

Custodial investments, trusts, or business accounts are not eligible for beneficiary designations.

3. Does the beneficiary have to be a person?

No! You can name a church or any organization as your beneficiary, including the Texas CEF Capital Fund if you wish your money to continue supporting our ministry.

4. Will the beneficiaries have access to my investments before my passing?

No, beneficiaries are not owners of the investments. They will not receive any information regarding the investment(s) until Texas CEF is formally notified of the investment owner's passing.

MAY INTEREST RATES

FIXED RATE

One Year Note	4.250% (4.32% APY)
Three Year Note	4.000% (4.06% APY)
Five Year Note	3.750% (3.80% APY)
Jumbo Investment*	4.350% (4.42% APY)

*\$100,000 minimum, 18 month term

FLOATING RATE

One Year Note	3.000% (3.03% APY)
Three Year Note	3.250% (3.29% APY)
Five Year Note	3.500% (3.55% APY)
Flex Savings	1.000% (1.00% APY)
Rainy Day Fund**	1.250% (1.26% APY)

**Amounts over \$10,000 receive the Flex Savings rate

CONGREGATIONS

Savings	1.250% (1.26% APY)
Building Fund	3.500% (3.56% APY)

All individual Texas District CEF investments (FLEX, fixed and floating rate notes) may be included in a person's IRA portfolio, through our custodian GoldStar Trust Company. www.texascef.org/ira.html (1) Subject to penalty for early withdrawal. (2) Rates subject to change. Rates reviewed monthly. Texas District Church Extension Fund is a nonprofit religious organization; therefore, CEF investments are not SIPC or FDIC-insured bank deposit accounts. This does not constitute an offer to sell or a request to buy. The offer is made solely by CEF's Offering Circular.



Through investments from Texas District LCMS congregations and their members, Church Extension Fund will be the preferred financial resources partner for district ministries focused on multiplying followers of Jesus.

Texas District Church Extension Fund

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