

CHATTER

TEXAS DISTRICT CEF NEWSLETTER

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Pictured: Pastor Larry Knobloch (Trinity, Riesel) and Pastor Mark De Young (St. Peter, Bowie)

Congratulations



*St. Peter Lutheran Church
Bowie*



August 2024

Celebrating in Bowie!

On Saturday, July 20, St. Peter Lutheran Church in Bowie celebrated paying off their Texas District CEF loan with a note burning and fish fry!

Pastor Larry Knobloch, former pastor at St. Peter, describes why the congregation needed the loan and how God provided:

“The congregation had outgrown the old sanctuary and education building. They had hoped to be able to finance their new construction themselves, however with the downturn in the economy in 2008, it seemed that they would not be able to reach their financial goal. With the support of a loan from Texas CEF the saints of St Peter in Bowie were able to step out in faith on building a new worship facility.

By the grace of God, the congregation was able to pay off their note early without decreasing their mission contributions to the Texas District nor to their local mission projects.

God continues to bless His children and grow His kingdom!”



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Now faith is the assurance of things hoped for, the conviction of things not seen.

(Heb. 11:1)



“ On Saturday (20 July), St. Peter Lutheran Church gathered to celebrate the burning of the mortgage. All credit is due to the congregation and to Pastor Knobloch. Their focus on paying off the loan without cutting support for missions is to be commended. When I was placed here in 2022, I received a congregation that was close to paying off their obligation. What a blessing.

Praise God, from Whom All Blessings Flow!

~ Pastor Mark De Young

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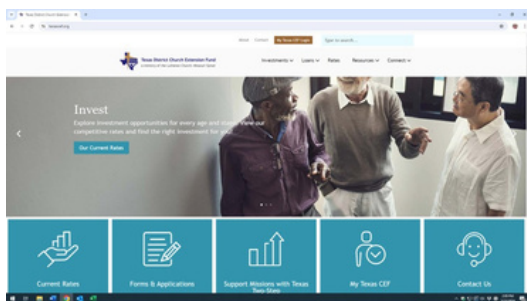
In Other News...

- Texas District CEF and ACTS Leander partnered together to explain the benefits of investing with Texas CEF. Thank you for hosting us, ACTS!



Pictured: Pastor Josh Miller and CEF Marketing Specialist Raelyn Pracht

- Our website has an exciting new look! Check it out at www.texascef.org



AUGUST INTEREST RATES

FIXED RATE

One Year Note	4.000%	(4.06% APY)
Three Year Note	4.150%	(4.22% APY)
Five Year Note	4.250%	(4.32% APY)
Jumbo Investment*	4.300%	(4.37% APY)

*\$100,000 minimum, 18 month term

FLOATING RATE

One Year Note	3.500%	(3.55% APY)
Three Year Note	3.750%	(3.80% APY)
Five Year Note	4.000%	(4.06% APY)
Flex Savings	1.000%	(1.00% APY)
Rainy Day Fund**	1.250%	(1.26% APY)

**Amounts over \$10,000 receive the Flex Savings rate

CONGREGATIONS

Savings	1.250%	(1.26% APY)
Building Fund	3.250%	(3.30% APY)

All individual Texas District CEF investments (FLEX, fixed and floating rate notes) may be included in a person's IRA portfolio, through our custodian GoldStar Trust Company. www.texascef.org/ira.html (1) Subject to penalty for early withdrawal. (2) Rates subject to change. Rates reviewed monthly. Texas District Church Extension Fund is a nonprofit religious organization; therefore, CEF investments are not SIPC or FDIC-insured bank deposit accounts. This does not constitute an offer to sell or a request to buy. The offer is made solely by CEF's Offering Circular.



Through investments from Texas District LCMS congregations and their members, Church Extension Fund will be the preferred financial resources partner for district ministries focused on multiplying followers of Jesus.