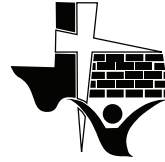


STATEMENT OF UNDERSTANDING



Texas District Church Extension Fund
 1221 Satellite View, Round Rock, TX 78665
 Phone 1-888-951-1233
 Fax 512-535-1605
 TexasCEF.org
 facebook.com/texascef

THIS STATEMENT OF UNDERSTANDING between

 Congregation _____ City _____
 (called congregation) and the Texas District Church Extension Fund, (called CEF) is for the purpose of clarifying certain services provided by CEF.

The congregation understands that CEF is going to pay all the bills for this project. The congregation also understands that CEF will not pay any bills without the congregation's approval. In order to evidence the congregation's approval, it authorizes the following people to sign for the congregation.

_____ Name of Authorized Signer 1	_____ Signature	_____ Date
_____ Name of Authorized Signer 2	_____ Signature	_____ Date
_____ Name of Authorized Signer 3	_____ Signature	_____ Date

It is the congregation's responsibility to determine the total cost of the project prior to commencement of construction activity. It is also the congregation's responsibility to determine that adequate funds (from both loan proceeds and congregation sources) are available to complete the project. The congregation understands that it is responsible for monitoring the actual costs incurred and is responsible to see that the project is completed within the approved budget. If a general contractor is not employed by the congregation, the congregation understands that it will assume all of the responsibilities, duties, obligations and risks of a general contractor.

CEF is pleased to be able to assist the congregation in having a successful construction program and we look forward to being a partner with you in your mission to your community through the loan made available to you and the assistance of our staff.

_____ Name of Pastor	_____ Signature	_____ Date
_____ Name of President	_____ Signature	_____ Date
_____ Name of Chairperson - Building Committee	_____ Signature	_____ Date

FOR TEXAS CEF USE ONLY

_____ Becca Jones, Executive Director	_____ Date
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Through investments from Texas District LCMS congregations and their members, Church Extension Fund will be the preferred financial resources partner for district ministries focused on multiplying followers of Jesus.