

CHATTER

Texas District CEF Newsletter



A NEW OPPORTUNITY

Texas CEF has a commitment to being and remaining the preferred financial resources partner for both our investors and congregations. One of the ways we are doing this is by developing new investment products to fit specific needs. We are excited to announce the new Jumbo Investment. This fixed-rate investment is open to both congregations and individuals. Here are the details:



JUMBO INVESTMENT

- 18-month Term
- Fixed-Rate
- Minimum Investment of \$100,000 required
- Additions may be added at maturity
- Withdrawals may be done at maturity without penalty
- The early withdrawal charge is equal six month's interest
- The Jumbo Investment is not eligible for the Texas Two-Step Program

You can open one today! Visit texascef.org to find out more or call one of our Investor Services Reps at 512-646-1233

FEBRUARY 2023 RATES

FIXED RATE	FLOATING RATE	CONGREGATIONS
One Year Note 3.000% (3.03% APY)	One Year Note 2.500% (2.52% APY)	Savings 1.250% (1.26% APY)
Three Year Note 2.750% (2.78% APY)	Three Year Note 2.650% (2.68% APY)	Building Fund 2.250% (2.27% APY)
Five Year Note 2.500% (2.52% APY)	Five Year Note 2.950% (2.98% APY)	
Jumbo Investment** 3.500% (3.55% APY)	Flex Savings 1.000% (1.00% APY)	
	Rainy Day Fund* 1.250% (1.26% APY)	

** \$100,000 minimum investment. 18-month term.

*Amounts over \$10,000 receive the Flex Savings rate

BOLDLY BUILDING AT ZION IN DALLAS

On January 9, 2022, Zion Lutheran Church and School of Dallas, Texas held the groundbreaking for a full-size, multi-use gymnasium that will be called the Recreational Outreach Center or “the ROC.”

Having partnered with Zion for over twenty years, Texas District CEF was excited to provide the loan for the 2015 first phase of Zion’s Boldly Building Zion’s Mission (BBZM) project which included new school offices, a music rehearsal hall, and several classrooms. After that loan was paid off, Zion and Texas District CEF partnered again in 2021 for the final phase - a state-of-the-art 12,500-square-foot Recreation Outreach Center.

The ROC will essentially complete Zion’s campus enabling the school to better serve its students and families, and the church, its members. Zion also anticipates, God willing, the ROC will also serve as an outreach facility to the community, a beacon on the busy corner of Skillman & Lovers Lane, and an apparatus or tool of the Lord’s to reach and make disciples.

Zion’s church members, school students, and school families anxiously await the completion of construction of the ROC which is anticipated this Spring. Texas District CEF is proud to team up with Zion and provide another opportunity to multiply followers of Jesus. To God be all the glory!

“For every house is built by someone, but the builder of all things is God.”

Hebrews 3:4



Artistic rendering, by Cunningham Architects – the gym when realized



The Roof Being Built



Architects Eric Gonzales, Gary Cunningham, Tom Doherty and church members Allan Zreet, James Kuhlman, Russell Treece and Chuck Green monitor progress

Through investments from Texas District LCMS congregations and their members, Church Extension Fund will be the preferred financial resources partner for district ministries focused on multiplying followers of Jesus.

All individual Texas District CEF investments (FLEX, fixed and floating rate notes) may be included in a person’s IRA portfolio, through our custodian GoldStar Trust Company. www.texascef.org/ira.html (1) Subject to penalty for early withdrawal. (2) Rates subject to change. Rates reviewed monthly. Texas District Church Extension Fund is a nonprofit religious organization; therefore, CEF investments are not SIPC or FDIC-insured bank deposit accounts. This does not constitute an offer to sell or a request to buy. The offer is made solely by CEF’s Offering Circular.