

# CHATTER

Texas District CEF Newsletter



## BE THE ANT

Have you ever read Aesop's fable, "The Ant and the Grasshopper?" The grasshopper spent his summer playing music while the ant prepared and stored supplies for winter. We have our chance to be like the ant. We can prepare and store our money for whatever our "winter season" may be. This could be something unexpected, like fallen trees from an ice storm. It could also be something intentional, like a ski trip or a winter cruise to somewhere tropical.

We are blessed to know when some events will happen, but those unexpected ones can certainly catch us off guard. Now is our chance to prepare for the future. We can be the "ant." Texas District Church Extension Fund can help you with opening a RAINY DAY FUND today!

### What is the Rainy Day Fund?

It's an investment option with a premium rate, no monthly fees and convenient access.

### Invest

This is a savings plan that permits addition to the initial investment (minimum of \$25). This plan requires a monthly EFT (Electronic Funds Transfer) investment of at least \$25 until the balance in the investment reaches \$10,000. Withdrawal payments are limited to 5 per year. Initial funds must be new and not a transfer from an existing CEF investment. Limit one per household.

### Earn

The interest rate will be at least ¼ of a percent above the Flex Savings rate for the first \$10,000 and will pay the Flex Savings rate on any amount above \$10,000. A recurring EFT investment of at least \$25 per month is required to receive the premium rate unless the balance is above \$10,000, if this condition is not met, the investment will convert to a Flex Savings investment. An investment record of additions, subtractions and interest earnings is mailed to the investor semiannually.

Download your application today at [texascef.org](http://texascef.org) and start preparing for the unexpected or saving for something specific!

## MARCH 2023 RATES

FIXED RATE	FLOATING RATE	CONGREGATIONS
One Year Note 3.000% (3.03% APY)	One Year Note 2.500% (2.52% APY)	Savings 1.250% (1.26% APY)
Three Year Note 2.750% (2.78% APY)	Three Year Note 2.650% (2.68% APY)	Building Fund 2.250% (2.27% APY)
Five Year Note 2.500% (2.52% APY)	Five Year Note 2.950% (2.98% APY)	
Jumbo Investment** 3.500% (3.55% APY)	Flex Savings 1.000% (1.00% APY)	
	Rainy Day Fund* 1.250% (1.26% APY)	

\*\* \$100,000 minimum investment. 18-month term.

\*Amounts over \$10,000 receive the Flex Savings rate

# IS YOUR CHILD OR GRANDCHILD A SUPER SAVER YET?



**SUPER ★ STARTERS**

### **Ages 5-7**

- Welcome Letter & Gift
- Savings Goal Chart
- Birthday Card

*\*Children ages 0-4, our Li'l Savers, will receive a quarterly newsletter and an invitation to enroll on their 5th birthday*



**SUPER ★ STARS**

### **Ages 8-11**

- Welcome Letter & Gift
- Savings Goal Chart
- Birthday Card
- Monetary Gift for Community Service



**SUPER ★ STEWARDS**

### **Ages 12-18**

- Welcome Letter & Gift
- Savings Goal Chart
- Monetary Gift for Community Service
- Monetary Gift for Confirmation
- Opportunity to Name Their Investment
- Birthday Card

## **PLUS . . .**

Every year, a Super Saver can earn special certificates as they save these amount levels annually as well as when they meet their savings goal for the year:

**Bronze \$100   Silver \$250   Gold \$500   Platinum \$1000   Diamond \$2500**

All Super Savers can enter quarterly contests to win prizes too!

### **How To Enroll:**

1. Open an Investment with Texas District CEF (if they are a new investor)
2. Visit [www.texascef.org/super](http://www.texascef.org/super) to download the Enrollment Form.
3. Mail the completed Enrollment Form and Investment Application (if applicable) to Texas CEF.

Through investments from Texas District LCMS congregations and their members, Church Extension Fund will be the preferred financial resources partner for district ministries focused on multiplying followers of Jesus.

All individual Texas District CEF investments (FLEX, fixed and floating rate notes) may be included in a person's IRA portfolio, through our custodian GoldStar Trust Company. [www.texascef.org/ira.html](http://www.texascef.org/ira.html) (1) Subject to penalty for early withdrawal. (2) Rates subject to change. Rates reviewed monthly. Texas District Church Extension Fund is a nonprofit religious organization; therefore, CEF investments are not SIPC or FDIC-insured bank deposit accounts. This does not constitute an offer to sell or a request to buy. The offer is made solely by CEF's Offering Circular.