

# CHATTER

Texas District CEF Newsletter



## THE IMPORTANCE OF BENEFICIARIES

With so many things to keep track of when it comes to investments it can be easy to forget or postpone adding a beneficiary. We always think that it is something we will do later, but most of the time forget to do it. These are just some of the important reasons why investors should designate a beneficiary or beneficiaries to their Texas CEF investments:

1. They can make sure that their hard-earned dollars go exactly where they would like them to go.
2. When a beneficiary is listed on an investment, then Texas CEF does not require the Executor to provide probate documentation, which can be difficult and costly.
3. They can list one or many beneficiaries as well as choose the percentage of the funds they will each receive.
4. They can save their loved one's time, money and oftentimes, confusion.

Adding beneficiaries to their Texas CEF investments will help make sure that their investments are distributed how they wish. Here are some FAQ's regarding Beneficiaries:

*What types of investments are eligible for beneficiaries?*

Individual and Joint Tenants with Right of Survivorship (JTWROS)

*What types of investments are not eligible for Beneficiaries?*

Custodial Investments, Trusts or Businesses

*Does the beneficiary have to be a person?*

Not at all! They can name their church or any organization their beneficiary, including the Texas CEF Capital Fund

***Call one of our Investor Services Representatives at 1-888-951-1233 to find out more!***

## JUNE 2023 RATES

FIXED RATE	FLOATING RATE	CONGREGATIONS
One Year Note 3.500% (3.55% APY)	One Year Note 2.500% (2.52% APY)	Savings 1.250% (1.26% APY)
Three Year Note 3.250% (3.29% APY)	Three Year Note 2.650% (2.68% APY)	Building Fund 2.500% (2.53% APY)
Five Year Note 3.000% (3.03% APY)	Five Year Note 2.950% (2.98% APY)	
Jumbo Investment** 3.750% (3.80% APY)	Flex Savings 1.000% (1.00% APY)	
	Rainy Day Fund* 1.250% (1.26% APY)	

\*\* \$100,000 minimum investment. 18-month term.

\*Amounts over \$10,000 receive the Flex Savings rate

# TRINITY LUTHERAN CHURCH IN RIESEL



On Sunday, April 30, Texas CEF Marketing Specialist, Raelyn Pracht presented during Bible Study at Trinity Lutheran Church in Riesel. Trinity will be celebrating their 140th anniversary in June! It only took three years for them to grow from an idea to a thriving congregation. We are grateful for this beautiful and wonderful congregation in our Texas District.



## WE'RE MOVING!

Effective June 12, 2023, our new address will be:

**1221 Satellite View,  
Round Rock, TX 78665**

Phone numbers will remain the same.

Through investments from Texas District LCMS congregations and their members, Church Extension Fund will be the preferred financial resources partner for district ministries focused on multiplying followers of Jesus.

All individual Texas District CEF investments (FLEX, fixed and floating rate notes) may be included in a person's IRA portfolio, through our custodian GoldStar Trust Company. [www.texascef.org/ira.html](http://www.texascef.org/ira.html) (1) Subject to penalty for early withdrawal. (2) Rates subject to change. Rates reviewed monthly. Texas District Church Extension Fund is a nonprofit religious organization; therefore, CEF investments are not SIPC or FDIC-insured bank deposit accounts. This does not constitute an offer to sell or a request to buy. The offer is made solely by CEF's Offering Circular.