

CHATTER

Texas District CEF Newsletter

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A GIFT RECEIVED

By Raelyn Pracht

There was a humble, hardworking farmer who lived in north Texas. You would probably have described him as a minimally educated, apparently poor, country farmer. If you knew him though, you would see he was a frugal man who really didn't need much to live on. He had never married, so he only had himself to worry about. This man's modest living, careful spending, and faithful saving led to the accumulation of a surprisingly sizable estate.

This humble Christian man really cared about only two things when it came to his money:

1. That it could be used to impact lives for Christ after he left this world.
2. That he could use it to show his love for the Lord and for the church after he was gone.

In 1980, after hearing former Texas District President Dr. Carl Heckmann preach one Sunday, this man who had no wife or children worked with his attorney to write his Last Will and Testament. He named Lutheran Foundation of Texas (now Legacy Deo) as the Independent Executor of his estate. Late last year, at the age of 98, this man passed away. In his will he left his estate assets to his siblings, their spouses and children, Concordia University, and Texas District Church Extension Fund... *(continued on back)*

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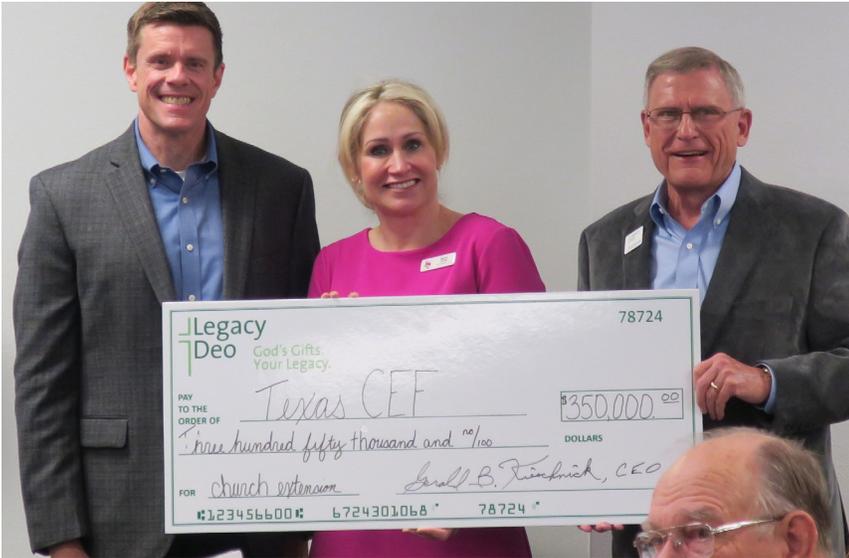
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The mission of the Texas District Church Extension Fund is to extend God's Kingdom by boldly and responsibly assisting congregations to acquire land and buildings and by linking investors with congregations.



District President Michael Newman, Texas CEF Executive Director Becca Jones, and Legacy Deo CEO Dr. Jerry Kieschnick

...Texas District Church Extension Fund was blessed to receive 45% of his estate totaling over \$350,000. These funds will do exactly what this generous man wanted to do: impact lives with the love of Christ.

Just like this faithful steward did 40 years ago, you can arrange your giving plan now.

There are many options regarding your investments at Texas District Church Extension Fund (Texas CEF). You can designate more than your family members as beneficiaries. Consider adding beneficiaries such as Texas CEF, Texas Partners in Mission, your home congregation, or your favorite charitable organization. You can find the beneficiary form at www.texascef.org/beneficiary.

You can also reach out to Legacy Deo at 512-646-4909 or info@legacydeo.org to discuss estate planning and planned giving ideas. If you so choose, Legacy Deo can be named Independent Executor of your estate. Legacy Deo CEO Dr. Jerry Kieschnick reminds us that “Our legacy from God is who we are and what we have. Our legacy to God is what we do with who we are and what we have.”

TEXAS DISTRICT CEF MAY 2020 INTEREST RATES

Investment	Fixed Rate ²		Floating Rate ²	
	Rate	APY	Rate	APY
One Year Note ¹	2.000%	2.02%	1.375%	1.38%
Three Year Note ¹	2.125%	2.14%	1.375%	1.38%
Five Year Note ¹	2.375%	2.40%	1.375%	1.38%
Flex Savings			1.000%	1.00%
Rainy Day Fund **			1.250%	1.26%
**Amounts over \$10,000 receive the Flex Savings rate				
For Congregations Only				
Congregation Savings			1.250%	1.26%
Building Fund			2.500%	2.53%

All individual Texas District CEF investments (FLEX, fixed and floating rate notes) may be included in a person's IRA portfolio, through our custodian GoldStar Trust Company. www.texascef.org/ira.html (1) Subject to penalty for early withdrawal. (2) Rates subject to change. Rates reviewed monthly. Texas District Church Extension Fund is a nonprofit religious organization; therefore, CEF investments are not SIPC or FDIC-insured bank deposit accounts. This does not constitute an offer to sell or a request to buy. The offer is made solely by CEF's Offering Circular.