

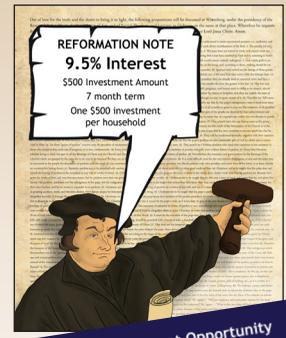


CEF CHATTER

Texas CEF serving Congregations since 1888

CEF Sunday ... Thank you!

We appreciate the many Texas District congregations that celebrated CEF Sunday September 24. If that Sunday was not convenient for your congregation, please select a different one soon. Promotion resources are still available. In October, we will send a follow-up mailing asking the Congregation Reps about their CEF Sunday experience. Their responses will guide us in our planning for the 2018 CEF Conference (See below).



New Investment Opportunity
LIMITED TIME OFFER

Loan Rebates ... Potential 2% in 2017

Does your congregation have a loan with the Texas District Church Extension Fund? Currently, CEF has 170 loans with Texas congregations. Talk with your CEF congregation representative and pastor to find out more about the rebate program.

We believe your congregation and CEF are involved in a Gospel partnership. In a good partnership, there should be a win-win so that at the end of the day, each are better off as a result of the relationship. See the next page for an incentive rebate example.

Mark Your 2018 Calendar

Plan to join us for the 30th Annual CEF Conference

- Dates: March 2-4, 2018
- Theme: "For Such a Time as This"
- Scripture Focus: Esther 4:14b (NIV)

- Location: Austin Doubletree
- Attendees: Active CEF Congregation Reps
- **Presenters:**
- Dr. Leonard Sweet www.leonardsweet.com
- Bryan Flanagan www.flanagantraining.com
- Rev. Ken Hennings - Texas District President
- Chaplain: Rev. Mike Newman - Texas District Mission and Ministry Facilitator www.mnewman.org
- Banquet Entertainment - to be announced



CEF Interest Rates

Investment	Fixed Rate ⁽²⁾		Floating Rate ⁽²⁾	
	Rate	APY	Rate	APY
One Year Note ⁽¹⁾	1.500%	1.51%	1.250%	1.26%
Three Year Note ⁽¹⁾	2.000%	2.02%	1.625%	1.63%
Five Year Note ⁽¹⁾	2.500%	2.52%	1.875%	1.89%
Flex Savings			0.500%	0.50%
Accounts For Congregations				
Congregation Savings			1.000%	1.00%
Building Fund Savings			2.500%	2.53%

All individual Texas District CEF investments (FLEX, fixed and floating rate notes) may be included in a person's IRA portfolio, through our custodian GoldStar Trust Company. www.texascef.org/ira.html
 (1) Subject to penalty for early withdrawal. (2) Rates subject to change. Rates reviewed monthly. Texas District Church Extension Fund is a nonprofit religious organization; therefore, CEF investments are not SIPC- or FDIC-insured bank deposit accounts. This does not constitute an offer to sell or a request to buy. The offer is made solely by CEF's Offering Circular.

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texascef.org/subscribe.html

The mission of the Texas District Church Extension Fund is to extend God's Kingdom by boldly and responsibly assisting congregations to acquire land and buildings and by linking investors with congregations.

Earlier this year... 112 congregations received rebate checks

In 2015, Texas CEF introduced an expanded incentive rebate plan. Since then, an additional twenty-three congregations took advantage of the expanded rebate plan. Many others got a bigger rebate than ever before.

Here is how it works. Borrowing congregations can earn a cash rebate when the level of supporting investments exceeds 10%. Congregation can potentially earn as much as a 2% annual cash rebate. See the chart for examples.

We hope that you will be able to take advantage of these two changes to lower your effective borrowing costs and that you can use the savings to pursue additional ministry opportunities. We would be pleased to work with your congregational representative to promote the new opportunity among your members.

Please call us if there is any way we can serve you 1.888.951.1233 Additional information about the new incentive rebate plan is available at: www.TexasCEF.org

CEF pays out \$538,000 in loan rebates for 2016

Supporting Investments Level	Annual Rebate from Texas CEF	Annual Rebate on a \$1 million Loan
500% +	2.00%	\$20,000
300%	1.75%	\$17,500
200%	1.50%	\$15,000
150%	1.25%	\$12,500
100%	1.00%	\$10,000
75%	0.75%	\$7,500
50%	0.50%	\$5,000
25%	0.25%	\$2,500
10%	0.10%	\$1,000

REBATE

We love to write rebate checks!

EXAMPLE: A congregation whose supporters have invested \$1,500,000 and has total loan balances of \$1,000,000 has a supporting investments level of 150%.

The example shows the tiers in the Incentive Rebate Plan. Calculations are done monthly and 1/12th of the annual amount is accrued. After the end of Texas CEF's fiscal year (January 31) a check is written and sent to the congregation for the amounts earned for the previous twelve months. The checks usually arrive during the second half of February each year. The congregation may use the check for any purpose: a loan principal prepayment, a new ministry endeavor, the purchase of furniture, or equipment.

The current index for Texas CEF loans is 3.00%. Congregations that earn the full 2.00% rebate effectively reduce their net cost of borrowing to **1.00%**.

Each of these congregations will benefit from your investments in the Texas CEF ministry.



More than \$20 million in new loans have been approved this year.

